Sunidhi
"In your prosperity lies our success"

EOD Snippets on Market

23 July 2026

INDEX	Up/Down	Percentage	Points	Index Closing
S&P BSE SENSEX	▼	-0.47%	-363.66	76391.39
NIFTY 50	▼	-0.53%	-126.65	23869.60
S&P BSE 500	▼	-0.70%	-251.77	35944.66

Index	Open	High	Low	Close	52 W High	52 W Low
SENSEX	76,515.10	76,726.66	76,151.98	76,391.39	86,159.02	71,545.81
NIFTY	23,904.80	23,990.75	23,807.20	23,869.60	26,373.20	22,182.55

SENSEX Gainers	11	NIFTY Gainers	20
SENSEX Losers	19	NIFTY Losers	30

Exchange	Advances	Declines	Advance/Decline Ratio	Unchanged
BSE	1445	2222	0.65	438
NSE	762	1452	0.52	44

Top 5 SENSEX Drivers				Top 5 Gainers & Losers (X – Sensex)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Mahindra And Mahindra Ltd	1.70%	Adani Ports and Special E	-2.26%	Bhagwati Autocast Ltd	20.00%	Universal Arts Ltd	-15.00%
Tata Consultancy Services	1.51%	Bajaj Finance Ltd	-1.96%	Amco India Ltd	20.00%	Jagjanani Textiles Limite	-14.25%
Eternal Ltd	1.16%	Interglobe Aviation Ltd	-1.89%	Tips Films Ltd	19.99%	Control Print Ltd	-12.64%
Bajaj Finserv Ltd	0.63%	Axis Bank Ltd	-1.36%	Rajdarshan Industries Ltd	19.99%	Salem Erode Investments L	-11.38%
HCL Technologies Ltd	0.61%	State Bank of India	-1.22%	Vellora Impact Ltd	19.95%	CIE Automotive India Ltd	-11.29%

Top 5 NIFTY Drivers				Top 5 Gainers & Losers (X – Nifty)			
Gainers	(%)	Losers	(%)	Gainers	(%)	Losers	(%)
Sbi Life Insurance Compan	2.89%	Adani Enterprises Ltd	-4.25%	Tips Films Ltd	19.99%	Control Print Ltd	-13.18%
Bajaj Auto Ltd	2.55%	Nestle India Ltd	-3.44%	Rajdarshan Industries Ltd	19.99%	CIE Automotive India Ltd	-11.79%
Mahindra And Mahindra Ltd	1.72%	Shriram Finance Ltd	-3.06%	Asian Granito India Ltd	19.99%	SRF Ltd	-8.53%
Tata Consultancy Services	1.66%	Adani Ports and Special E	-2.11%	Gandhar Oil Refinery Indi	19.82%	Jindal Worldwide Ltd	-8.21%
Tata Consumer Products Lt	1.39%	Grasim Industries Ltd	-2.06%	Prajay Engineers Syndicat	17.05%	Waaree Renewable Technolo	-7.57%

Note: - The above calculations are based on Closing Prices and not on Last Traded Prices.

SpiceJet shares hit 10% upper circuit on adding 3 Airbus A320 aircraft:

Shares of beleaguered airline SpiceJet zoomed 10% to hit the upper price band of ₹12.32 after several media reports suggested that the company has inducted three Airbus A320 aircraft into its fleet under a damp-lease agreement. The spike in SpiceJet shares comes at a time when it is struggling from the impact of higher crude oil prices and declining market share. SpiceJet, which largely operates Boeing aircraft, reportedly said that all three Airbus A320s have arrived in India and will begin commercial operations later this week. This would strengthen the airline's operational capacity. The aircraft have been inducted on a damp lease basis, meaning that the lessor provides the aircraft, pilots and maintenance, while the airline supplies the cabin crew and operates the flights. As per a TV news channel report, the airline also said it is in advanced discussions with other lessors to induct additional aircraft in the coming months.

NTPC Green Energy share price jumped 9.1% after Q1FY27 profit rises 38%:

Shares of NTPC Green Energy climbed as much as 9.1% to ₹99.59 during intra-day trade after the company reported its financial results for the first quarter of FY26. NTPC Green Energy reported a 38.3% year-on-year (Y-o-Y) increase in net profit for the June quarter, supported by strong revenue growth. The company's Ebitda increased 63.8% Y-o-Y to ₹988.7 crore, while the Ebitda margin remained largely stable at 89.3%, compared with 88.7% in the corresponding quarter last year, according to the exchange filing submitted by the company. NTPC Green Energy informed the exchanges that its board has approved the incorporation of a wholly owned subsidiary/special purpose vehicle (SPV) for the development of renewable energy projects. The company said the SPV will subsequently facilitate dilution of stake for captive/group captive structures for commercial and industrial (C&I) sector customers, subject to necessary approvals, if any. The board has also granted in-principle approval for an investment of up to ₹28.77 lakh in AP NGEL Harit Amrit Limited (APNHAL), a 50:50 joint venture between NTPC Green Energy and New & Renewable Energy Development Corporation of Andhra Pradesh Limited.

HEG rallied 12.9% on healthy Q1 results:

Shares of graphite electrode manufacturer HEG rallied 12.9% to ₹675.90 in today's intra-day deals in an otherwise subdued market after the company reported healthy earnings for the April to June 2026 quarter (Q1FY27). HEG reported a healthy performance for the April to June 2026 quarter (Q1FY27). The company's revenue for the quarter grew 13% quarter-on-quarter (QoQ) at ₹681 crore. Profit after tax came in at ₹110 crore, against ₹72 crore in Q1FY26. HEG posted a loss of ₹163 crore in Q4FY26. EBITDA for Q1FY27 came in at ₹161 crore with corresponding EBITDA margins at 23.7% (vs 8.4% in Q4FY26- excluding one-time loss of ₹193 crore from MTM investment in Graftech). Structurally, the graphite electrode sector continues to benefit from the global push toward decarbonisation, as EAF-based steelmaking is increasingly preferred over traditional blast furnace routes due to its lower carbon footprint. This transition is expected to drive incremental demand for graphite electrodes over the medium- to long-term, even as short-term demand remains linked to steel production cycles.

SRF tanked 9% post June quarter results; board approves ₹250 cr capex:

Share price of SRF tanked 9% to ₹2,614.75 in today's intra-day deals despite reporting a robust June 2026 quarter (Q1FY27) earnings across all segments. The selling at the counter can be attributed to profit booking. In Q1FY27, SRF's revenue grew 32% year-on-year (YoY) to ₹4,939 crore driven by Chemicals which grew 26% YoY, to ₹2,315 crore. Similarly, Packaging Films grew by 42% YoY to ₹2,017 crore and Technical Textile grew 28% YoY to ₹597 crore. The company's profit after tax (PAT) jumped 76% YoY at ₹759 crore. EBITDA rose 49% YoY at ₹1,237 crore, translating to margins of 24.6%, up 280 bps YoY while Chemical Business EBIT came in at ₹638 crore, up 27% YoY. The company plans to invest ₹250 crore to set up a BOPET Thick Film Line in India, comprising a Bruckner-made production line and a Kampf primary slitter. BOPET (biaxially oriented polyethylene terephthalate) thick film is a specialized product with applications in industrial and electronic end use segments. Since it is a new substrate, it does not have the same cycle as commodity thin films, helping better manage cyclicality. Limited domestic capacity in India further reduces volatility. The company is also undertaking a series of smaller capital expenditure projects within the Specialty Chemicals business to enhance capacity and operational efficiencies through debottlenecking initiatives, particularly in the Agrochemicals portfolio.

Dr Reddy's Labs shares tanked 8.7% to 52-week low after Q1 show:

Dr Reddy's Laboratories' shares tumbled almost 8.7% today hitting a fresh 52-week low to ₹1,080.05 after the company's June quarter results for the financial year 2026-27 (Q1 FY27) missed Street estimates. The pharmaceutical major's profit declined a whopping 68.7% year-on-year (Y-o-Y) to ₹443.5 crore in the first quarter of FY27, dented by the end of lenalidomide sales, a ₹240-crore semaglutide inventory provision, and higher freight and solvent costs. Revenue also declined by 5.5% to ₹8,099.8 crore. Domestic brokerage Elara Capital said, the revenue missed its estimates by 9%, driven by North America, Europe and Russia businesses, while India and RoW businesses compensated partly with superior growth. EBITDA margin was at 13.3% in Q1 FY27, adjusted for one-off Semaglutide inventory write-off, significantly below Street expectations in the high teens. The company said the impact of the absence of lenalidomide revenues would persist over the next few quarters as FY27 results are being compared with periods that included sales of the drug.

Disclosures and Disclaimer

Disclosures and Disclaimers: This Report is published by Sunidhi Securities & Finance Limited (hereinafter referred to as “Sunidhi”) SEBI Research Analyst Registration Number: INH000001329 for private circulation. Sunidhi is a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with CDSL.

Sunidhi has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

Sunidhi or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. Sunidhi or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. Sunidhi or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst.

Sunidhi or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. Sunidhi or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of subject company and Sunidhi / analyst has not been engaged in market making activity of the subject company.

Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. Sunidhi or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, Sunidhi is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased.

This report is meant for personal informational purposes and is not be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report.

Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Sunidhi or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Sunidhi has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Sunidhi endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither Sunidhi nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

Sunidhi Securities & Finance Ltd. – Research Analyst – INH000001329		
Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055		
Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777